

**GL LIMITED**  
**Company Registration No. 27568**  
**Continued in Bermuda as an Exempted Company**

**RESOLUTIONS PASSED AT 57<sup>TH</sup> ANNUAL GENERAL MEETING  
HELD ON 25 OCTOBER 2018**

GL Limited wishes to announce that at its 57<sup>th</sup> Annual General Meeting (“**AGM**”) held today, all resolutions set out in the Notice of AGM dated 8 October 2018, and put to the vote at the AGM, were duly passed by electronic poll voting.

**RESULTS OF AGM HELD ON 25 OCTOBER 2018**

**(a) Breakdown of all valid votes cast at the AGM**

The results of the electronic poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolutions	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	%	Number of Shares	%
<b>ORDINARY BUSINESS</b>					
<b>Resolution 1</b> Approval of a first and final dividend of S\$0.022 per share	989,018,136	988,504,362	99.95	513,774	0.05
<b>Resolution 2</b> Re-election of Ms Jennie Chua as a Director	987,261,768	940,433,620	95.26	46,828,148	4.74
<b>Resolution 3</b> Approval of Directors’ fees	986,425,468	985,878,794	99.94	546,674	0.06
<b>Resolution 4</b> Re-appointment of Auditors	986,632,711	985,944,837	99.93	687,874	0.07
<b>SPECIAL BUSINESS</b>					
<b>Resolution 5</b> Authority to issue shares	985,443,287	938,269,863	95.21	47,173,424	4.79
<b>Resolution 6</b> Adoption of the GL Limited Executives’ Share Scheme 2018	985,976,736	936,236,377	94.96	49,740,359	5.04
<b>Resolution 7</b> Grant of Options at a Discount to the Market Price under the GL Limited Executives’ Share Scheme 2018	985,947,311	935,950,902	94.93	49,996,409	5.07

- (b) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

<b>Resolution Number and Details</b>	<b>Name</b>	<b>Total number of Shares</b>
<b>Resolution 6</b> Adoption of the GL Limited Executives' Share Scheme 2018	Tang Hong Cheong	300,000
<b>Resolution 7</b> Grant of Options at a Discount to the Market Price under the GL Limited Executives' Share Scheme 2018	Tang Hong Cheong	300,000

Other than Mr Tang Hong Cheong, who abstained from voting on Resolution 6 and Resolution 7, no other party was required to abstain from voting on any resolution put to the AGM.

- (c) **Name of firm and/or person appointed as scrutineers**

B.A.C.S. Private Limited. was appointed Scrutineer of the AGM proceedings.

#### **Rule 704(8) of the Listing Manual**

Ms Jennie Chua, who was re-elected as a Director of the Company at the AGM, remains a member of the Audit and Risk Management Committee, Remuneration Committee and Nominating Committee. The Board considers Ms Jennie Chua independent for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

SUSAN LIM  
Group Company Secretary  
25 October 2018