

Change - Change in Corporate Information::Subscription of Shares in Indirect Subsidiaries

Issuer

Issuer/ Manager	GL LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	11-Dec-2017 17:20:26
Status	New
Announcement Sub Title	Subscription of Shares in Indirect Subsidiaries
Announcement Reference	SG171211OTHRN56N
Submitted By (Co./ Ind. Name)	Susan Lim
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Bermuda	

Registered Address

	Existing	New
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Attachments	GL Annc - Subscription of Shares in Indirect Subsidiaries 7Dec2017.pdf Total size =21K
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Share



ANNOUNCEMENT

SUBSCRIPTION OF SHARES IN INDIRECT SUBSIDIARIES

GL Limited (“**Company**”) wishes to announce the following share subscriptions:

1. Subscription by GLH Management Group Pte. Ltd. of 3,972,500 shares in GLH Hotels Management (Malaysia) Sdn Bhd for a subscription sum of RM3,972,500; and
2. Subscription by GLH Hotels Group Limited of one share in GLH Management Group Pte. Ltd. for a subscription sum of RM3,972,500.

Before as well as following the above subscriptions, all companies referred to in Paragraphs 1 and 2 are the indirect wholly-owned subsidiaries of the Company.

The subscriptions were undertaken in connection with the rationalization of the corporate structure of the Company and its subsidiaries (“**Group**”), and are not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2018.

By Order of the Board

SUSAN LIM
Group Company Secretary
11 December 2017