

Change - Change in Corporate Information::Subscription of Shares in Indirect Subsidiaries

Issuer

Issuer/ Manager	GL LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	24-Aug-2017 18:54:32
Status	New
Announcement Sub Title	Subscription of Shares in Indirect Subsidiaries
Announcement Reference	SG170824OTHRZYBM
Submitted By (Co./ Ind. Name)	Susan Lim
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Bermuda	

Registered Address

Existing	New

Attachments	<p>@GL Annc_subscriptionofsharesinsub_24Aug2017.pdf</p> <p>Total size =91K</p>
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ANNOUNCEMENT

SUBSCRIPTION OF SHARES IN INDIRECT SUBSIDIARIES

GL Limited (“**Company**”) wishes to announce the subscription of the following shares in its subsidiaries:

1. One share in GLH Hotels Limited for a subscription sum of £10,794,231.02; and
2. One share in GLH Hotels Holdings Limited for a subscription sum £10.794.231.02.

Before as well as following the above subscriptions, such subsidiaries are the indirect wholly-owned subsidiaries of the Company.

The subscriptions were undertaken in connection with the rationalisation of the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2018.

By Order of the Board

SUSAN LIM
Group Company Secretary
24 August 2017