

Change - Change in Corporate Information::Subscription of Shares in Indirect Subsidiaries

Issuer

<b>Issuer/ Manager</b>	GL LIMITED
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Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	23-Jun-2017 17:14:06
<b>Status</b>	New
<b>Announcement Sub Title</b>	Subscription of Shares in Indirect Subsidiaries
<b>Announcement Reference</b>	SG170623OTHR23X8
<b>Submitted By (Co./ Ind. Name)</b>	Susan Lim
<b>Designation</b>	Group Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached announcement relating to the subscription of shares in indirect subsidiaries.

Place Of Incorporation

<b>Existing</b>	<b>New</b>
Bermuda	

Registered Address

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<a href="#">📄 GL Annc - Subscription of Shares in Indirect Subsidiaries.pdf</a> Total size =28K
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## ANNOUNCEMENT

### SUBSCRIPTION OF SHARES IN INDIRECT SUBSIDIARIES

GL Limited (“**Company**”) wishes to announce the subscription of the following shares in its subsidiaries:

1. One share in Royal Horseguards Hotel Limited for a subscription sum of £3,927,787;
2. One share in Kensington Gardens Hotel (London) Limited for a subscription sum of £1,082,263;
3. One share in Hyde Park Hotel (London) Limited for a subscription sum of £1,472,182;
4. One share in Barbican Hotel (London) Limited for a subscription sum of £2,428,929;
5. One share in Piccadilly Hotel (London) Limited for a subscription sum of £465,507;
6. One share in The Strathmore Hotel (Luton) Limited for a subscription sum of £436,353;
7. One share in The Wiltshire Hotel (Swindon) Limited for a subscription sum of £318,820,
8. One share in GLH Hotels Management (UK) Limited for a subscription sum of £30,482,844; and
9. One share in GIPHL for a subscription sum of SGD 22,733,502.23.

Before as well as following the above subscriptions, such subsidiaries are the indirect wholly-owned subsidiaries of the Company.

The subscriptions were undertaken in connection with the rationalization of the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2017.

By Order of the Board

SUSAN LIM  
Group Company Secretary  
23 June 2017