

General Announcement::Retirement of Director and Changes to composition of Board and Board Committees

Issuer & Securities

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Announcement Details

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Submitted By (Co./ Ind. Name)	Susan Lim
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Attachments	📎 GL Annc Retirement of PB and Changes to Board and board committees 240818.pdf Total size =37K
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ANNOUNCEMENT

RETIREMENT OF DIRECTOR AND CHANGES TO COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors of GL Limited (“**Company**”) wishes to announce the retirement of Mr Philip Burdon as a Director of the Company with effect from 25 August 2018. Following his retirement, Mr Burdon relinquishes his role as Deputy Chairman of the Board, and as Chairman of the Company’s Nominating Committee and Remuneration Committee.

Mr Paul Brough, an independent non-executive Director, has been appointed Chairman of the Nominating Committee and of the Remuneration Committee with effect from 25 August 2018.

Accordingly, from 25 August 2018, the composition of the Board and Board Committees is as follows:

Board of Directors

Mr Kwek Leng Hai (*Non-Independent Non-Executive Chairman*)
Mr Paul Jeremy Brough (*Independent Non-Executive Director*)
Ms Jennie Chua Kheng Yeng (*Independent Non-Executive Director*)
Mr Timothy Teo Lai Wah (*Independent Non-Executive Director*)
Mr Tang Hong Cheong (*Non-Independent Executive Director and Group Managing Director*)

Audit and Risk Management Committee

Mr Timothy Teo Lai Wah (*Chairman*)
Mr Paul Jeremy Brough
Ms Jennie Chua Kheng Yeng

Nominating Committee

Mr Paul Jeremy Brough (*Chairman*)
Ms Jennie Chua Kheng Yeng
Mr Kwek Leng Hai

Remuneration Committee

Mr Paul Jeremy Brough (*Chairman*)
Ms Jennie Chua Kheng Yeng
Mr Kwek Leng Hai

Details of the above changes are contained in the announcement released today pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited.



The Board wishes to record its appreciation to Mr Burdon for his contributions to the Company.

By Order of the Board

SUSAN LIM
Group Company Secretary
24 August 2018