

CHANGE - CHANGE IN CORPORATE INFORMATION::LIQUIDATION OF DORMANT WHOLLY-OWNED SUBSIDIARIES

Issuer

Issuer/ Manager

GL LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

13-Nov-2019 17:20:42

Status

New

Announcement Sub Title

Liquidation of Dormant Wholly-Owned Subsidiaries

Announcement Reference

SG191113OTHRGZV6

Submitted By (Co./ Ind. Name)

Susan Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments.

Place Of Incorporation

Existing

Bermuda

New

Registered Address

	Existing	New
--	----------	-----

Attachments

[SGX%20Annoc%20Liquidate-Steego.pdf](#)

[SGX%20Annoc%20Liquidate-TeArawa.pdf](#)

Total size =949K MB



ANNOUNCEMENT

VOLUNTARY DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of GL Limited (“**Company**”) wishes to announce the voluntary dissolution of its dormant indirect wholly-owned subsidiary, Steego Corporation (“**Steego**”), a Delaware corporation on 12 November 2019.

The dissolution was undertaken to rationalise the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2020.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
13 November 2019



ANNOUNCEMENT

LIQUIDATION OF DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of GL Limited (“**Company**”) wishes to announce that it is voluntarily liquidating its dormant indirect wholly-owned subsidiary, Te Arawa Pte Ltd, a company incorporated in The Republic of Fiji.

The liquidation is undertaken to rationalise the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2020.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
13 November 2019