

CHANGE - CHANGE IN CORPORATE INFORMATION::VOLUNTARY DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARY

Issuer

Issuer/ Manager

GL LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

12-Jun-2020 17:42:32

Status

New

Announcement Sub Title

Voluntary Dissolution of Dormant Wholly-Owned Subsidiary

Announcement Reference

SG200612OTHR5H68

Submitted By (Co./ Ind. Name)

Susan Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Place Of Incorporation

Existing

Bermuda

New

Registered Address

	Existing	New

Attachments

[SGX-Annoc-Dissolution-PV-Proceeds-Rev-Final.pdf](#)

Total size = 129K MB



ANNOUNCEMENT

VOLUNTARY DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of GL Limited (“**Company**”) wishes to announce the voluntary dissolution on 11 June 2020 of its dormant indirect wholly-owned subsidiary, PV Proceeds Holdings, Inc., a Delaware corporation.

The dissolution was undertaken to rationalise the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2020.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
12 June 2020