

CHANGE - CHANGE IN CORPORATE INFORMATION::SUBSCRIPTION OF ADDITIONAL SHARES IN INDIRECT SUBSIDIARIES

Issuer

Issuer/ Manager

GL LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

25-Sep-2020 17:30:06

Status

New

Announcement Sub Title

Subscription of Additional Shares in Indirect Subsidiaries

Announcement Reference

SG200925OTHR5Z5W

Submitted By (Co./ Ind. Name)

Susan Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Place Of Incorporation

Existing

Bermuda

New

Registered Address

	Existing	New

Attachments

[SGX-Annoc-Subscriptn-of-Add-Shares-in-Indirect-Subs-Final2.pdf](#)

Total size = 135K MB



ANNOUNCEMENT

SUBSCRIPTION OF ADDITIONAL SHARES IN INDIRECT SUBSIDIARIES

The Board of Directors of GL Limited (“**Company**”) wishes to announce the subscription by its wholly-owned subsidiary GLH Hotels Limited for the following shares in other subsidiaries of the Company (“**Subscription**”):

1. One share in The Royal Horseguards Hotel Limited for a subscription sum of £1,764,000;
2. One share in Hyde Park Hotel (London) Limited for a subscription sum of £23,000;
3. One share in Barbican Hotel (London) Limited for a subscription sum of £4,692,000;
4. One share in The Wiltshire Hotel (Swindon) Limited for a subscription sum of £4,149,000;
5. One share in The Strathmore Hotel (Luton) Limited for a subscription sum of £5,397,000; and
6. One share in The Cumberland Hotel (London) Limited for a subscription sum of £37,878,000.

Before as well as following the Subscription, the said subsidiaries are wholly-owned subsidiaries of the Company.

The Subscription was undertaken to rationalise the corporate matters of the Company and its subsidiaries (“**Group**”), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2021.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
25 September 2019