

GENERAL ANNOUNCEMENT::RECEIPT OF INTERIM INSURANCE PAYOUT**Issuer & Securities**

Issuer/ Manager

GL LIMITED

Securities

GL LIMITED - BMG392401094 - B16

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No

Announcement Details

Announcement Title

General Announcement

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Announcement Sub Title

Receipt of Interim Insurance Payout

Announcement Reference

SG210106OTHRVLUS

Submitted By (Co./ Ind. Name)

Susan Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments[SGX Annoc-Receipt of Interim Insurance Payout.pdf](#)

Total size = 135K MB



ANNOUNCEMENT

RECEIPT OF INTERIM INSURANCE PAYOUT

The Board of Directors (“**Board**”) of GL Limited (“**Company**”, and together with its subsidiaries “**Group**”) wishes to announce that its wholly-owned subsidiary, GLH Hotels Limited has received a net amount of GBP14.5 million (equivalent to approximately US\$19.2 million) being an interim payment in relation to an insurance claim for business interruption due to COVID-19 restrictions.

The receipt of the interim payment is expected to have a material impact on the Group’s earnings per share for the financial year ending 30 June 2021. However, it is not expected to have a material impact on the Group’s net tangible assets per share for the same financial year.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
6 January 2021