

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**Issuer & Securities**

Issuer/ Manager

GL LIMITED

Securities

GL LIMITED - BMG392401094 - B16

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

16-Apr-2021 17:35:38

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director

Announcement Reference

SG210416OTHLJP6

Submitted By (Co./ Ind. Name)

Susan Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Paul Jeremy Brough as Independent Non-Executive Director ("INED") of GL Limited with effect from 17 April 2021.

Additional Details

Name Of Person

Paul Jeremy Brough

Age

64

Is effective date of cessation known?

Yes

If yes, please provide the date

17/04/2021

Detailed Reason (s) for cessation

Pursuant to the reconstitution of the Board of Directors of GL Limited following the close of the voluntary unconditional cash offer by GuocoLeisure Holdings Limited for all the issued ordinary shares in the capital of GL Limited.

GL Limited is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr Paul Jeremy Brough as INED of GL Limited.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/07/2012

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

INED, member of the Audit and Risk Management Committee and Chairman of the Remuneration Committee and the Nominating Committee.

Role and responsibilities

INED, member of the Audit and Risk Management Committee and Chairman of the Remuneration Committee and the Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. China Fishery Group Limited
2. Noble Group Holdings Limited
3. Noble Group Limited
4. Sailability Hong Kong Limited

Present

1. Vitasoy International Holdings Limited
 2. Toshiba Corporation
 3. Habib Bank Zurich (Hong Kong) Limited
 4. The Executive Centre Limited
 5. The Hong Kong Club Foundation Limited
 6. Run Hong Kong Limited
 7. Blue Willow Limited
 8. Darwin Holdings Limited
 9. Wentworth Developments Limited
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