

Asset Acquisitions and Disposals::Possible Disposal of Shares in GLH KG Limited & Kensington Gardens Hotel (London) Limited**Issuer & Securities**

Issuer/ Manager	GL LIMITED
Securities	GL LIMITED - BMG392401094 - B16
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	27-Nov-2015 17:50:14
Status	New
Announcement Sub Title	Possible Disposal of Shares in GLH KG Limited & Kensington Gardens Hotel (London) Limited
Announcement Reference	SG151127OTHRN7BD
Submitted By (Co./ Ind. Name)	Susan Lim
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	📎 GL Limited Annc-Holding Announcement on KG.pdf Total size =67K

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GL LIMITED
(formerly known as GuocoLeisure Limited)
Company Registration No. 27568
Continued in Bermuda as an Exempted Company
("Company")

**POSSIBLE DISPOSAL OF SHARES IN
GLH KG LIMITED AND KENSINGTON GARDENS HOTEL (LONDON) LIMITED**

The Board of Directors of the Company ("**Board**") note that certain reports published in the United Kingdom ("**UK**") have referred to the potential sale of the Thistle Kensington Gardens Hotel in West London (the "**Hotel**") by GLH Hotels Group Limited ("**GLH**").

The Board wishes to inform shareholders that GLH is exploring the sale of the shares it holds in GLH KG Limited and Kensington Gardens Hotel (London) Limited, which respectively owns and operates the Hotel, and has appointed Jones Lang LaSalle in the UK to assist with the process. Discussions with potential buyers are ongoing and there is no certainty whatsoever that any transaction will arise from these discussions or that any definitive or binding agreement will be entered into as a result of these discussions.

The Board will, in compliance with the Corporate Disclosure Policy of the SGX-ST Listing Manual, make the relevant disclosures (if any) at the appropriate time.

By Order of the Board

SUSAN LIM
Group Company Secretary
Date: 27 November 2015