

General Announcement::Press Release "glh. ceases management of CIT estate"

Issuer & Securities

Issuer/ Manager	GUOCOLEISURE LIMITED
Securities	GUOCOLEISURE LIMITED - BMG4210D1020 - B16
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	24-Apr-2015 18:33:01
Status	New
Announcement Sub Title	Press Release "glh. ceases management of CIT estate"
Announcement Reference	SG150424OTHR1EN3
Submitted By (Co./ Ind. Name)	Susan Lim
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see press release attached.

Attachments	GL_SGXNET_Granite_Release_glh_FINAL.pdf Total size =73K
--------------------	--

Like

0

Tweet

0

g+1

0



glhhotels.com

PRIVATE AND CONFIDENTIAL

glh. ceases management of CIT estate

(24 April 2015, London):

glh today announces that it has reached an agreement to cease management of the 19 regional Thistle Hotels (the CIT estate) which Lone Star Funds control. The agreement is a logical next step in glh's rapid transformation and aim of becoming a leading global hotel owner/operator by launching hotel brands that have global appeal.

End

Contacts

glh.

Colin Roy

+44 7960 656 137

www.glhhotels.com

Maitland

James Devas

+44 (0)7885813114

jdevas@maitland.co.uk

Emma Burdett

+44 (0)20 73795151

eburdett@maitland.co.uk

Notes to Editors

glh. remains committed to its goal of becoming a leading global hospitality group, using its industry-leading guest services and Value Centre General Management (VCGM) Model to deliver outstanding value for owners, investors and guests.

glh refers to GLH Hotels Management (UK) Limited, a subsidiary of GuocoLeisure Limited. glh is the largest owner-operator hotel company in London with over 5707 hotel rooms. In total glh currently has 8,279 bedrooms and 154 meeting rooms across 19 hotels across 4 brands: Clermont Hotels (5 star), Amba Hotels (full-service 4 star), every hotels (limited service 4 star) and Thistle (full-service).